

ADOPTED APRIL 22, 2002  
REVISED MARCH 8, 2010

Descriptor Term:  
SALE AND DISPOSAL OF BOARD-OWNED REAL PROPERTY

Descriptor Code:  
9.4000

Legal References: G.S. 115C-72, -518, -521; 160A, art. 12

Cross References: 9.000 Planning to Address Facility Needs; 9.0100 Site Selection; 9.1100  
Selection and Use of Architects and Engineers

The board shall consider the sale and disposal of board-owned real property, including land and buildings, as authorized by law. The board is guided in its decisions by its commitment to help students succeed by providing appropriate facilities and to use its resources in a fiscally and environmentally sound manner.

Any sale or disposal of real property, including school buildings, shall be conducted in accordance with statutory requirements. The superintendent shall secure the services of consultants as necessary to conduct feasibility assessments and determine the fair market value. No building or land will be sold below the fair market value or exchanged for less than full and fair consideration. Leases of real property also shall be at fair market value, except the board may negotiate a lesser amount with another governmental unit.