

ADOPTED MARCH 25, 2002  
REVISED MARCH 8, 2010

Descriptor Term:  
ANNUAL INDEPENDENT AUDIT

Descriptor Code:  
8.3100

Legal References: G.S. 115C-447

Cross References:

The accounts of the school system and the individual schools shall be audited as soon as possible after the close of each fiscal year by an independent, qualified auditor. The auditor shall be selected by the board and the terms and conditions will be specified in a written contract. The auditor shall report directly to the board.

The superintendent shall assist the board in providing for an annual independent audit which meets all requirements as provided by G.S. 115C-447 and any other relevant statute. All employees and agents of the school system having custody of public money or responsibility for keeping records of public financial or fiscal affairs shall produce all books and records requested by the auditor and provide any information relating to fiscal affairs requested by the auditor. Any employee who fails to cooperate may be subject to disciplinary action, up to and including dismissal, and also may be found guilty of criminal conduct.